

T Forged By Fire Rules

Week 1 – Planning

Week 2 – Mindset

Week 3 – Education

Week 4 – Systems

Week 5 – Execution

Week 6 – Documentation



Course Map

Day 1 – Only Takes ONE Day

Day 2 – Creating A Trade Plan

Day 3 – Forged By Fire Rules

Day 4 – Organization

Day 5 – Planning Strategy



Course Map

Here's what we're going to cover

Astronaut Story

Boldface Creation

Other Lessons from Air & Space

Diamonds and the strongest steel

What this can do for you

Entertain you some air and space stories

Give you ideas on how things evolve over time

Arm you with useful Rules to live by

Give inspiration to challenge yourself

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Astronaut Story

“An Astronaut’s Guide to Life on Earth” by Chris Hadfield



He was Top Grad of the US Air Force Test
pilot School in 1988

He spent decades training and logged
over 4,000 hours in space

In May 2013, he returned to Earth after serving as Commander of the ISS for five months

Chris is one of the most seasoned and accomplished astronauts on the planet

And, through his book, he introduced to me to the term, **Boldface**

The Boldface is the big Bold text in front of you when you're in the cockpit of a jet



It contains actions to perform to prevent damage, injury or death



It is said that the Boldface is **written in blood**



Many of the instructions are there
because of accidental fatalities



Pilot's must know these instructions by heart before attempting to fly

This story inspired me to create a
Boldface for Trading

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It's not a long list, but each of these
Rules came from the most painful of
my experiences trading

TIP's Boldface for Trading

Rule #1 – Never bet the house

Rule #2 – Don't be greedy; Set targets and take profits

Rule #3 – Only invest in the best

Rule #4 – Cut losses early and often

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Other Lessons from Air & Space

The Wright Brothers are a great example of entrepreneurial spirit

It took 4 years of research and development
from first idea to the first prototype

And then, one day, December 17th 1903, with
Orville at the controls,

Something spectacular happened that would
change the world forever

In a small open field in Kitty Hawk, North Carolina, the US became the first country in flight in the world

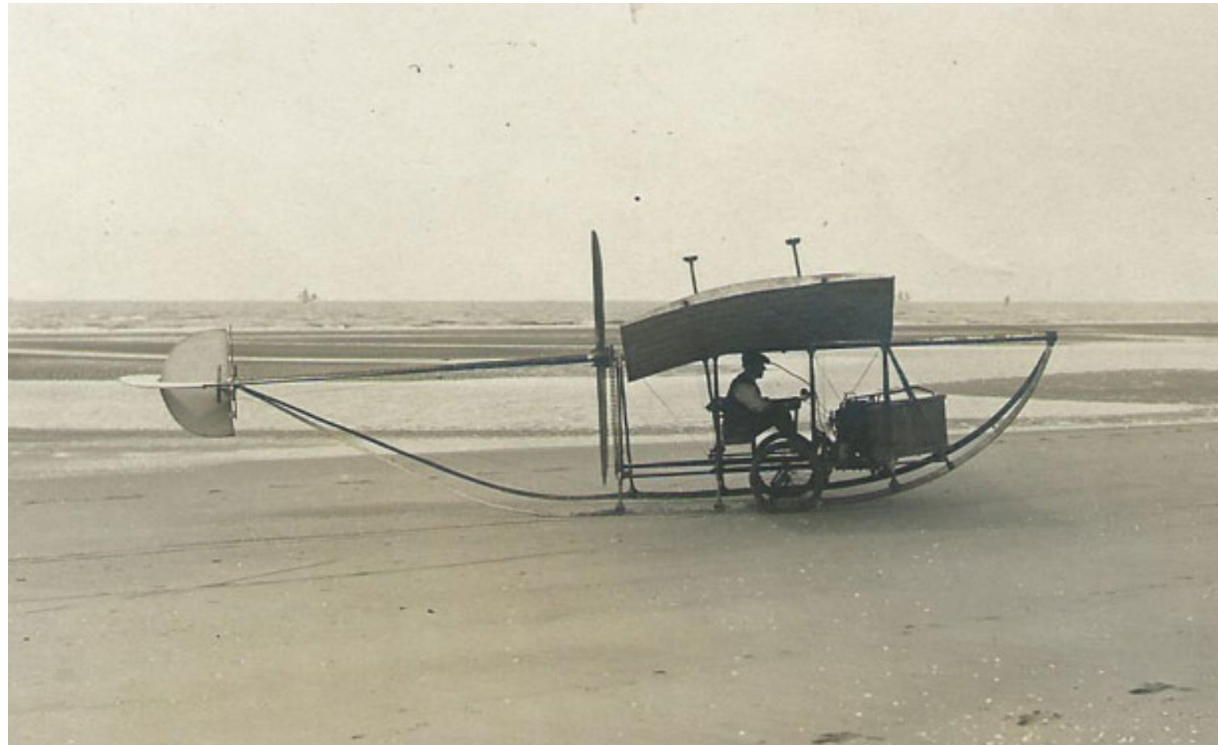


And a seemingly small 12 second event,
forever transformed our civilization

It's easy to see - looking at the first prototype -
how they needed a lot of faith to continue



It wasn't until 1912 that the first all metal plane flew in Europe



And it wasn't until 1914 that the first commercial flight was offered

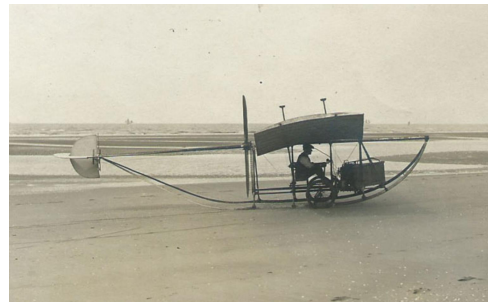


And by 1918, 145,000 military airplanes were built during World War I





1 plane



2 all-metal
planes,
4 more
ordered



100-ish



145,000
planes

And it wasn't until 1961 that the idea to go to the Moon was suggested



*"We choose to go to the Moon!
We choose to go to the Moon in
this decade and do the other
things, not because they are easy,
but because they are hard."*

John F. Kennedy

What Kennedy did here was genius

He set a deadline: before the end of the decade

This gave the entire Nation a Goal to get behind
with a specific timeline



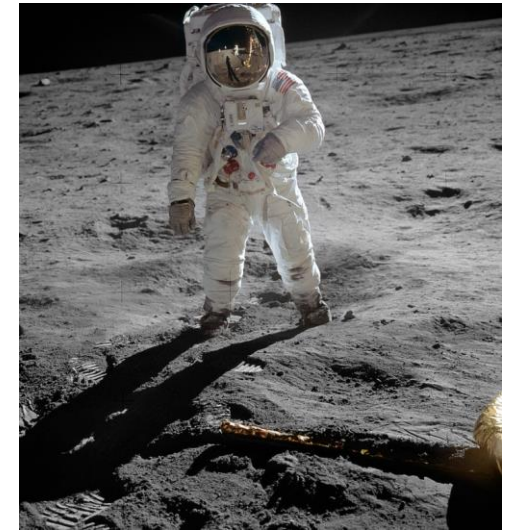
Explorer 1
First US space mission



First human-piloted US space mission



First un-manned liftoff from moon



Man on moon

By not setting that deadline, there's no telling how long it would have taken

It's been over 50 years since we've had
someone walk on the Moon

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Diamonds and the Strongest Steel

Diamonds form from immense forces

Only when a combination of the high
enough temperatures and pressures

The pressure is 50,000 times the pressure at Earth's surface

And the temperature is 1600° C, or 2912° F

It takes between 1 billion and 3.3 billion years

And under that immense pressure and temperature over that long of a time, the carbon atoms crystallize to diamonds

Diamonds are the hardest naturally occurring substance on Earth

Similarly, the strongest steel is formed
from the hottest furnaces

The strongest metal in terms of tensile strength, is tungsten steel

It has a tensile strength of 1725 Megapascals

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1 Megapascal is equal to 145 psi

Therefore, 1725 Megapascals or 250,190 psi is the pressure required to pull apart tungsten

Tungsten has the highest melting point of any of the metals at 6191.6 °F

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The strongest steel is forged by the
hottest flames

The steel can be pounded and struck repeatedly to shape only once it's hot enough

It's the fire that gives the steel the power
to be flexible, and the blows give it
strength

So what? How can this help

If you have the unfortunate experience of losing 90% of your savings

Remember this when times get really tough

Maybe you've experienced some tough
times already

Statistics show 1 in 3 traders loses 90% or more and we'll get into this more in Week 3,

But it's what you decide to do in those extra intense moments that will shape your life

Are you going to freeze and stop trading, or
are you going to hammer your trade plan into
a better shape?

The strongest traders are the ones that have experienced the roughest conditions

Study the best traders that have overcome
incredible obstacles

Big Idea

Use your own tough moments to shape your plan and make it stronger



Recap

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Action Item

Create your own Boldface to live by

Think of your biggest setbacks and build a set of Rules to Follow

Print them out and post them above your desk or workspace



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